

Outsmarting Financial Crime

The power of artificial and human intelligence



Source: IDC Spotlight, sponsored by TaskUs: "Using Compliance Services Solutions to Counteract Bank Fraud and Financial Crime," January 2025

The scale of financial crime

Nearly **\$1 trillion** lost in the U.S. (2023)



Emerging threats

Synthetic identity fraud

Fraudsters use **fake or stolen credentials** to open accounts or secure loans.

Crypto-related schemes

Blockchain anonymity makes it easier for bad actors to operate undetected.



6 key U.S. regulations

Combating financial crime through compliance

Bank Secrecy Act

Requires banks to report suspicious activity and large transactions over \$10,000

Patriot Act

Mandates financial institutions to share account data on suspicious activities

Fair Credit Reporting Act

Ensures accurate credit reporting and disclosure of reasons for adverse credit decisions

Equal Credit Opportunity Act

Prohibits discrimination in credit and loan approvals

Home Mortgage Disclosure Act

Requires lenders to report loan data to monitor lending practices

Truth in Lending Act

Mandates clear disclosure of loan terms, fees and interest rates

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Critical compliance frameworks

- 1 KYC/KYB verification requirements
- 2 Multi-layered regulatory compliance
- 3 Risk assessment and monitoring protocols

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Big benefits of AI

- 1 Enhanced document analysis and risk assessments
- 2 Real-time regulatory compliance monitoring
- 3 Accelerated, more accurate credit decisions

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Cases for human intelligence

- 1 Contextual decision-making (interpret intent)
- 2 Detection of deception patterns and social engineering tactics
- 3 Alignment with laws and ethical standards

The next wave of fraud prevention

TaskUs Financial Crime & Compliance experts help financial service companies stay ahead of evolving threats. Our approach combines advanced AI to quickly identify patterns and analyze massive data sets while our human reviewers interpret, adapt and act.

To learn more, visit www.taskus.com/services/financial-crime-compliance/